

6082 Academir Charter School Middle Budget and Budget Narrative Template

***Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE:		440		
Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct		
	3200	Federal through state and local	\$ 332,959	Based on \$222.38 NSLP funding per student; Title 1 revenues in the amount of \$120,086, CSP Remote Learning - \$105,926. Title IV estimate of \$9,100 based on prior year allocation.
		STATE SOURCES		
	3310	FEFP	\$ 2,102,111	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$ 194,484	Estimated based on latest state budget/prior year allocation
	3355	Class size reduction	\$ 328,657	CSR as shown on FEFP worksheet provided by the state
	3361	School recognition	\$ 0	None expected for FY2021
	33XX	Other state revenue	\$ 259,232	Coronavirus Prevention (\$7,704), GEER (\$10,144), ESSER (\$104,392). School resource officer estimate of \$7,800 is based on prior year's allocation. Teacher Salary Allocation estimate of \$170 per student. Best & Brightest estimated at \$45,500 based on last year's allocation, and Teacher Supply is estimated at \$8,892.
		LOCAL SOURCES		
	3430	Interest	\$ 0	None expected for FY2021
	3413	Local capital improvement tax		
	34XX	Other local revenue	\$ 99,600	Based on historical data with fundraising efforts (\$90,000), and lunch charges collected estimated at \$9,600 for FY2020.
		Total Revenue	\$ 3,317,043	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 950,000	See staffing plan
5100	130	Other Certified Staff Member	\$ 73,400	See staffing plan
5100	160	Other Support Personnel	\$ 38,880	See staffing plan
5100	210	Retirement	\$ 10,623	Employer match of 1% per full time employee
5100	220	FICA	\$ 81,264	7.65% of gross salaries
5100	230	Group Insurance	\$ 66,000	Average \$250 per full time employee per month
5100	240	Worker's Compensation	\$ 10,623	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 13,810	Average 1.3%
5100	360	Rentals	\$ 28,800	Estimate for mobile hotspots
5100	369	Technology Related Rentals	\$ 25,219	Estimate for iReady site licenses for ELA and Math, Remote Classroom Learning with Kami, USA Testprep licenses, J&J Educational Bootcamp, and Scholastic Classroom Magazine remote learning site licenses
5100	510	Supplies	\$ 33,000	Instructional supplies based on \$75 per student
5100	519	Technology Related supplies	\$ 3,147	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 30,000	Noncapitalized textbooks (workbooks) based on \$68 per student
5100	641	Furniture, Fixtures-Capitalized		
5100	644	Technology Related non-capitalized computer hardware	\$ 89,098	Estimate to purchase chromebooks and mac books approved by the Board
5100	649	Technology Related non-capitalized furniture & equipment	\$ 16,715	Estimate to purchase charging carts
5100	692	Non-capitalized computer software	\$ 3,750	Estimate to purchase Chrome operating system licenses
		5100 Sub Total	\$ 1,474,329	

Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 47,500	See staffing plan
5200	210	Retirement	\$ 475	Employer match of 1% per full time employee
5200	220	FICA	\$ 3,634	7.65% of salaries
5200	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month
5200	240	Worker's Compensation	\$ 475	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 618	Average 1.3%
5200	310	Professional and Technical Services	\$ 15,000	requirements
		5200 Sub Total	\$ 70,701	
Function 6100 - Pupil Services				
6100	160	Other Support Personnel	\$ 7,380.00	See staffing plan
6100	210	Retirement	\$ 0	
6100	220	FICA	\$ 565	7.65% of salaries
6100	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month
6100	240	Worker's Compensation	\$ 74	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 96	Average 1.3%
		6100 Sub Total	\$ 11,114	
Function 6300 - Instructional/Curriculum Development				
6300	510	Supplies		Includes educational licenses, based on fees per student or campus
		6300 Sub Total	\$ 0	
Function 6400 - Instructional Staff Training				
6400	330	Travel		development
		6400 Sub Total	\$ 0	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 9,500	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 9,500	
Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$ 33,656	District fee as listed in district revenue estimate worksheet
7200	792	Indirect Cost	\$ 1,915	District indirect cost for CSP remote learning grant
		7200 Sub Total	\$ 33,656	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 139,000	See staffing plan
7300	160	Other Support Personnel	\$ 157,660	See staffing plan
7300	210	Retirement	\$ 2,967	Employer match of 1% per full time employee
7300	220	FICA	\$ 22,694	7.65% of salaries
7300	230	Group Insurance	\$ 15,000	Average \$250 per full time employee per month
7300	360	Rentals	\$ 5,700	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 28,917	Office supplies based on prior year cost
7300	641	Furniture, Fixtures-Capitalized		
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 990	Estimate to purchase area dividers in reception area
7300	730	Dues and Fees		list dues and fees
		7300 Sub Total	\$ 372,928	
Function 7400 - Facilities Acquisition				

Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$ 239,711	ESP Fee at 10%
7500	730	Dues and Fees	\$ 12,000	Estimated bank charges, and payroll costs based on prior year's cost
		7500 Sub Total	\$ 239,711	
Function 7600 - Food Services				
7600	160	Food Service Workers	\$ 69,360.00	See staffing plan
7600	160	Other Support Personnel		
7600	210	Retirement	\$ 694	Employer match of 1% per full time employee
7600	220	FICA	\$ 5,306	7.65% of salaries
7600	230	Group Insurance	\$ 3,000	Average \$250 per full time employee
7600	240	Worker's Compensation	\$ 694	
7600	250	Unemployment Compensation	\$ 902	
7600	290	Other Employee Benefits		
7600	510	Supplies		Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 50,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized		Kitchen equipment purchases as approved by the board
		7600 Sub Total	\$ 129,955	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 72,155	See staffing plan
7900	210	Retirement	\$ 722	Employer match of 1% per full time employee
7900	220	FICA	\$ 5,520	7.65% of salaries
7900	230	Group Insurance	\$ 3,000	Average \$250 per full time employee
7900	240	Worker's Compensation	\$ 722	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 938	Average 1.3% of payroll
7900	310	Professional and Technical Services	\$ 40,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 28,000	Property insurance, general liability, professional liability
7900	330	Travel		
7900	350	Repairs and Maintenance	\$ 32,000	Based on prior year expenses
7900	360	Rent	\$ 541,836	Rent
7900	370	Communications		
			\$ 4,000	Based on prior year expenses
7900	380	Public Utilities	\$ 12,339	Based on prior year expenses
7900	390	Other Purchased Services		
7900	430	Utilities	\$ 18,000	Based on prior year expenses
			\$ 34,410	Based on prior year expenses
7900	641	Furniture, Fixtures-Capitalized		
		7900 Sub Total	\$ 793,641	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 10,000	contract
8100	510	Supplies	\$ 7,704	Janitorial supplies, based on prior year expenses
8100	680	Remodeling/Renovations		
		8100 Sub Total	\$ 17,704	
		Total Expenditures	\$ 3,153,239	
		Excess of Revenues Over Expenditures	\$ 163,804	
		Beginning Fund Balance (as of June 30, 2020)	\$ 497,287	
		Net Change in Fund Balance	\$ 163,804	
		Ending Fund Balance	\$ 661,091	