

**Academir Charter School Middle ( # 6082) Budget and Budget Narrative  
FY 23-24**

**\*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.\***

**Projected FTE: 300**

<b>Revenues</b>				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		<b>FEDERAL SOURCES</b>		
	3200	Federal through state and local	\$ 115,000	National School Lunch - Based on prior year historical revenues
	32xx	ESSER	\$ 265,336	Based on remaining grant balances of approved Budgets for 23-24
		<b>STATE SOURCES</b>		
	3310	FEFP	\$ 1,987,210	FEFP Revenue utilizing the revenue worksheet, includes TSIA allocation
	3355	Class size reduction	\$ 271,666	Estimated based on allocation from Miami-Dade County School Board worksheet
	3397	Capital outlay	\$ 162,875	Estimated based on prior year allocation from the state
	33XX	Other state revenue	\$ 390,000	Teachers referendum state allocation from prior year
		<b>LOCAL SOURCES</b>		
	34XX	Other local revenue	\$ 240,000	Based on historical data with fundraising efforts
		<b>Total Revenue</b>	<b>\$ 3,432,087</b>	
<b>Expenditures</b>				
<b>Function 5100 - Basic Instruction</b>				
5100	120	Classroom Teacher Salaries	\$ 912,450	Instructional teachers
5100	130	Other Certified Staff Member	\$ 83,550	Other certified teachers
5100	160	Other Support Personnel	\$ 38,880	Interventionist
5100	210	Retirement	\$ 10,349	Employer match of 1% per full time employee
5100	220	FICA	\$ 79,168	7.65% of gross salaries
5100	230	Group Insurance	\$ 66,000	Average \$250 per full time employee per month
5100	240	Worker's Compensation	\$ 10,349	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 13,453	Average 1.3%
5100	360	Rentals	\$ 18,500	Estimate for mobile hotspots
5100	369	Technology Related Rentals	\$ 25,000	Estimate for iReady site licenses for ELA and Math, Remote Classroom Learning with Kami, USA Testprep licenses, J&J Educational Bootcamp, and Scholastic Classroom Magazine remote learning site licenses, IXL
5100	510	Supplies	\$ 22,500	Instructional supplies based on historical expenses
5100	519	Technology Related supplies	\$ 5,000	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 55,000	Noncapitalized textbooks and workbooks
5100	644	Technology Related non-capitalized computer hardware	\$ 25,000	Estimate to purchase chrome books and mac books
		<b>5100 Sub Total</b>	<b>\$ 1,365,199</b>	
<b>Function 5200 - Exceptional Education</b>				
5200	130	Other Certified Staff Member	\$ 47,625	Teacher specialist
5200	210	Retirement	\$ 476	Employer match of 1% per full time employee
5200	220	FICA	\$ 3,643	7.65% of salaries
5200	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month
5200	240	Worker's Compensation	\$ 476	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 619	Average 1.3%
5200	310	Professional and Technical Services	\$ 25,000	Includes contracted speech therapy services, based on IEP requirements
		<b>5200 Sub Total</b>	<b>\$ 80,840</b>	
<b>Function 6100 - Pupil Services</b>				
6100	160	Other Support Personnel	\$ 14,760	Aftercare personnel
6100	220	FICA	\$ 1,129	7.65% of salaries
6100	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month
6100	240	Worker's Compensation	\$ 148	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 192	Average 1.3%
		<b>6100 Sub Total</b>	<b>\$ 19,229</b>	
<b>Function 6400 - Instructional Staff Training</b>				

6400	310	Professional and Technical Services	\$ 15,000	Staff training
		<b>6400 Sub Total</b>	<b>\$ 15,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 9,500	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 9,500</b>	
<b>Function 7200 - General / District Administration</b>				
7500	310	Professional and Technical Services	\$ 211,429	ESP Fee at 10%
7200	730	Dues and Fees	\$ 35,800	Estimated district fee @ 2%
		<b>7200 Sub Total</b>	<b>\$ 247,229</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 102,500	Principal and assistant principal
7300	160	Other Support Personnel	\$ 147,929	Registrar and other program directors
7300	210	Retirement	\$ 2,504	Employer match of 1% per full time employee
7300	220	FICA	\$ 19,158	7.65% of salaries
7300	230	Group Insurance	\$ 15,000	Average \$250 per full time employee per month
7300	360	Rentals	\$ 6,500	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 15,000	Supplies
		<b>7300 Sub Total</b>	<b>\$ 308,591</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	730	Dues and Fees	\$ 18,500	Estimated bank charges, and payroll costs based on prior year's cost
		<b>7500 Sub Total</b>	<b>\$ 18,500</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Workers	\$ 68,470	Cafeteria and support staff
7600	210	Retirement	\$ 685	Employer match of 1% per full time employee
7600	220	FICA	\$ 5,238	7.65% of salaries
7600	230	Group Insurance	\$ 3,000	Average \$250 per full time employee
7600	240	Worker's Compensation	\$ 685	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 890	Average 1.3%
7600	570	Food	\$ 63,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		<b>7600 Sub Total</b>	<b>\$ 141,967</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	160	Other Support Personnel	\$ 55,515	Custodians and security staff
7900	210	Retirement	\$ 555	Employer match of 1% per full time employee
7900	220	FICA	\$ 4,247	7.65% of salaries
7900	230	Group Insurance	\$ 3,000	Average \$250 per full time employee
7900	240	Worker's Compensation	\$ 555	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 722	Average 1.3% of payroll
7900	310	Professional and Technical Services	\$ 55,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 25,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 48,000	Based on prior year expenses
7900	370	Communications	\$ 5,000	Based on prior year expenses
7900	380	Public Utilities	\$ 15,000	Based on prior year expenses
7900	430	Utilities	\$ 20,000	Based on prior year expenses
		<b>7900 Sub Total</b>	<b>\$ 232,594</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	510	Supplies	\$ 10,000	Janitorial supplies, based on prior year expenses
		<b>8100 Sub Total</b>	<b>\$ 10,000</b>	
<b>Function 9200 - Debt Service</b>				
9100		Principal and Interest	\$ 557,501	Based on Amortization schedules- Allocated 43% based on student count.
		<b>9100 Sub Total</b>	<b>\$ 557,501</b>	
		<b>Total Expenditures</b>	<b>\$ 3,006,149</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$ 425,938</b>	
		<b>Beginning Fund Balance (as of June 30, 2023)</b>	<b>\$920,429</b>	
		<b>Net Change in Fund Balance</b>	<b>\$425,938</b>	
		<b>Ending Fund Balance</b>	<b>\$1,346,367</b>	