

**Academir Charter School Middle (# 6082) Budget and Budget Narrative
FY 24-25**

Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.

Projected FTE: 305

Revenues

Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3200	Federal through state and local	\$ 229,715	National School Lunch \$115,850, Title I, \$59,409, Title III \$27,561, Title IV \$26,895 - Based on prior year historical revenues
		STATE SOURCES		
	3310	FEFP	\$ 2,181,175	FEFP Revenue utilizing the revenue worksheet
	3355	Class size reduction	\$ 289,537	Estimated based on allocation from Miami-Dade County School Board worksheet
	3397	Capital outlay	\$ 234,332	Estimated based on prior year allocation from the state
	33XX	Other state revenue	\$ 909,061	Teachers referendum state allocation from prior year
		LOCAL SOURCES		
	34XX	Other local revenue	\$ 201,050	Based on historical data with fundraising efforts
		Total Revenue	\$ 4,044,870	

Expenditures

Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 970,000	Instructional teachers
5100	130	Other Certified Staff Member	\$ 83,550	Other certified teachers
5100	160	Other Support Personnel	\$ 38,880	Interventionist
5100	210	Retirement	\$ 10,924	Employer match of 1% per full time employee
5100	220	FICA	\$ 83,571	7.65% of gross salaries
5100	230	Group Insurance	\$ 92,400	Average \$350 per full time employee per month
5100	240	Worker's Compensation	\$ 10,924	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 14,202	Average 1.3%
5100	360	Rentals	\$ 18,500	Estimate for mobile hotspots
5100	369	Technology Related Rentals	\$ 25,000	Estimate for iReady site licenses for ELA and Math, Remote Classroom Learning with Kami, USA Testprep licenses, J&J Educational Bootcamp, and Scholastic Classroom Magazine remote learning site licenses, IXL
5100	510	Supplies	\$ 22,875	Instructional supplies based on historical expenses
5100	519	Technology Related supplies	\$ 5,000	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 35,000	Noncapitalized textbooks and workbooks
5100	644	Technology Related non-capitalized computer hardware	\$ 25,000	Estimate to purchase chrome books and mac books
		5100 Sub Total	\$ 1,435,826	
Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 47,625	Teacher specialist
5200	210	Retirement	\$ 476	Employer match of 1% per full time employee
5200	220	FICA	\$ 3,643	7.65% of salaries
5200	230	Group Insurance	\$ 4,200	Average \$350 per full time employee per month
5200	240	Worker's Compensation	\$ 476	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 619	Average 1.3%
5200	310	Professional and Technical Services	\$ 25,000	Includes contracted speech therapy services, based on IEP requirements
		5200 Sub Total	\$ 82,040	
Function 6100 - Pupil Services				
6100	160	Other Support Personnel	\$ 14,760	Aftercare personnel
6100	220	FICA	\$ 1,129	7.65% of salaries
6100	230	Group Insurance	\$ 4,200	Average \$350 per full time employee per month
6100	240	Worker's Compensation	\$ 148	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 192	Average 1.3%
		6100 Sub Total	\$ 20,429	
Function 6400 - Instructional Staff Training				
6400	310	Professional and Technical Services	\$ 15,000	Staff training

		6400 Sub Total	\$ 15,000	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 9,500	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 9,500	
Function 7200 - General / District Administration				
7500	310	Professional and Technical Services	\$ 237,769	ESP Fee at 10%
7200	730	Dues and Fees	\$ 37,813	Estimated district fee @ 2%
		7200 Sub Total	\$ 275,582	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 111,000	Principal and assistant principal
7300	160	Other Support Personnel	\$ 147,929	Registrar and other program directors
7300	210	Retirement	\$ 2,589	Employer match of 1% per full time employee
7300	220	FICA	\$ 19,808	7.65% of salaries
7300	230	Group Insurance	\$ 21,000	Average \$350 per full time employee per month
7300	360	Rentals	\$ 6,500	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 15,000	Supplies
		7300 Sub Total	\$ 323,826	
Function 7500 - Fiscal Services				
7500	730	Dues and Fees	\$ 18,500	Estimated bank charges, and payroll costs based on prior year's cost
		7500 Sub Total	\$ 18,500	
Function 7600 - Food Services				
7600	160	Food Service Workers	\$ 68,470	Cafeteria and support staff
7600	210	Retirement	\$ 685	Employer match of 1% per full time employee
7600	220	FICA	\$ 5,238	7.65% of salaries
7600	230	Group Insurance	\$ 4,200	Average \$350 per full time employee
7600	240	Worker's Compensation	\$ 685	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 890	Average 1.3%
7600	570	Food	\$ 96,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		7600 Sub Total	\$ 176,167	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 55,515	Custodians and security staff
7900	210	Retirement	\$ 555	Employer match of 1% per full time employee
7900	220	FICA	\$ 4,247	7.65% of salaries
7900	230	Group Insurance	\$ 4,200	Average \$350 per full time employee
7900	240	Worker's Compensation	\$ 555	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 722	Average 1.3% of payroll
7900	310	Professional and Technical Services	\$ 85,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 105,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 106,000	Based on prior year expenses
7900	370	Communications	\$ 5,000	Based on prior year expenses
7900	380	Public Utilities	\$ 15,000	Based on prior year expenses
7900	430	Utilities	\$ 20,000	Based on prior year expenses
		7900 Sub Total	\$ 401,794	
Function 8100 - Maintenance of Plant				
8100	510	Supplies	\$ 10,000	Janitorial supplies, based on prior year expenses
		8100 Sub Total	\$ 10,000	
Function 9200 - Debt Service				
9100		Principal and Interest	\$ 551,190	Based on Amortization schedules- Allocated 43% based on student count.
		9100 Sub Total	\$ 551,190	
		Total Expenditures	\$ 3,319,855	
		Excess of Revenues Over Expenditures	\$ 725,015	
Beginning Fund Balance (as of June 30, 2024)				
		Beginning Fund Balance	\$2,366,600	
		Net Change in Fund Balance	\$725,015	
		Ending Fund Balance	\$3,091,615	